

**PINK AID, INC.**  
**INDEPENDENT AUDITOR'S REPORT**  
**AND**  
**FINANCIAL STATEMENTS**  
**MARCH 31, 2024**

**PINK AID, INC.**

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**MARCH 31, 2024**

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## INDEPENDENT AUDITOR'S REPORT

**Venman & Co. LLC**  
Certified Public Accountants

September 10, 2024

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Board of Directors  
Pink Aid, Inc.  
PO Box 5157  
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### Members

James G. Woods, CPA  
Janet Barillari, CPA

### Directors

William R. Heaney, CPA  
Bryan D. Pennington, CPA

### Services

Financial Statements  
Federal and State Tax Compliance  
Income Tax Planning  
Compensation & Benefit Planning  
Banking Relationships  
Investment Alternatives  
Estate Planning & Valuation  
Management Transition  
Mergers & Acquisitions

### Affiliations

American Institute of  
Certified Public Accountants  
  
Connecticut Society of  
Certified Public Accountants

### Opinion

We have audited the accompanying financial statements of Pink Aid, Inc. (a nonprofit organization), which comprise the statement of financial position as of March 31, 2024, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Pink Aid, Inc. as of March 31, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Pink Aid, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Pink Aid, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.



### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Pink Aid, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Pink Aid, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### **Report on Summarized Comparative Information**

We have previously audited Pink Aid, Inc.'s March 31, 2023 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated September 14, 2023. In our opinion, the summarized comparative information presented herein as of and for the year ended March 31, 2023, is consistent, in all material respects, with the audited financial statements from which it has been derived.





### **Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information on pages 17 through 19 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The 2024 through 2018 information on pages 17 through 19 is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 through 2018 information on pages 17 through 19 is fairly stated in all material respects in relation to the financial statements as a whole. The 2015 through 2017 information on pages 17 through 18 was subjected to the auditing procedures applied by other auditors during the 2015 through 2017 audits of the basic financial statements. The other auditor's reports on such information stated that it was fairly stated in all material respects in relation to the 2015 through 2017 financial statements as a whole. The information marked "unaudited" on pages 17 and 18 has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

*Venman & Co. LLC*

**PINK AID, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**MARCH 31, 2024**  
**(WITH SUMMARIZED INFORMATION AS OF MARCH 31, 2023)**

	<u>2024</u>	<u>2023</u> <u>(Note 12)</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$3,281,181	\$2,318,317
Investments	40,173	-
Unconditional promises to give, net	178,123	-
Due from grantee organizations	1,107	20,892
Other receivables	50,844	12,337
Prepaid expenses	8,670	15,000
Gift card inventory	28,500	11,750
<b>TOTAL ASSETS</b>	<u><u>\$3,588,598</u></u>	<u><u>\$2,378,296</u></u>
<b>LIABILITIES AND NET ASSETS</b>		
Liabilities		
Grants payable	\$ 574,815	\$ 426,143
Deferred revenue	12,656	27,500
Accrued expenses	35,365	29,883
Total liabilities	622,836	483,526
Net assets		
Without donor restrictions		
Undesignated	1,879,767	1,083,211
Board designated net assets - Pink Purse	292,724	292,724
Total without donor restrictions	2,172,491	1,375,935
With donor restrictions	793,271	518,835
Total net assets	2,965,762	1,894,770
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$3,588,598</u></u>	<u><u>\$2,378,296</u></u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

**PINK AID, INC.**  
**STATEMENT OF ACTIVITIES**  
**YEAR ENDED MARCH 31, 2024**

(WITH SUMMARIZED INFORMATION FOR THE YEAR ENDED MARCH 31, 2023)

	2024		Total	2023 (Note 12)
	Without Donor Restrictions	With Donor Restrictions		
<b>Support and revenue</b>				
October event revenue				
Pink Purse	\$ -	\$ 526,243	\$ 526,243	\$ 445,319
Ticket sales	640,706	-	640,706	489,021
Corporate sponsors	752,562	50,100	802,662	602,083
Auction	466,824	-	466,824	354,839
Other event revenue	11,933	-	11,933	8,750
Total October event revenue	1,872,025	576,343	2,448,368	1,900,012
Community events	412,453	60,259	472,712	271,354
General donations	134,601	316,336	450,937	119,318
Grants	23,000	-	23,000	32,500
Donated goods, services and rent	10,173	-	10,173	8,981
Investment income, net	132,295	-	132,295	19,894
Paycheck Protection Program - loan forgiveness	-	-	-	18,945
Net assets released from restriction	678,502	(678,502)	-	-
Total support and revenue	3,263,049	274,436	3,537,485	2,371,004
<b>Expenses</b>				
Program services:				
Grants to other organizations, net	895,032	-	895,032	791,518
Pink Purse individual grants	701,132	-	701,132	498,953
Program administration	74,128	-	74,128	73,724
	1,670,292	-	1,670,292	1,364,195
Supporting services:				
Management and general	184,360	-	184,360	93,691
Fundraising	611,841	-	611,841	400,815
Total expenses	2,466,493	-	2,466,493	1,858,701
Change in net assets	796,556	274,436	1,070,992	512,303
Net assets at beginning of year	1,375,935	518,835	1,894,770	1,382,467
<b>NET ASSETS AT END OF YEAR</b>	<b>\$2,172,491</b>	<b>\$ 793,271</b>	<b>\$2,965,762</b>	<b>\$1,894,770</b>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

PINK AID, INC.

STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED MARCH 31, 2024

(WITH SUMMARIZED INFORMATION FOR THE YEAR ENDED MARCH 31, 2023)

	2024			2023 (Note 12)	
	Program	Management and General	Fundraising		Total
Grants to other organizations, net	\$ 895,032	\$ -	\$ -	\$ 895,032	\$ 791,518
Pink Purse individual grants	701,132	-	-	701,132	498,953
October event	-	-	432,724	432,724	302,253
Salaries	62,379	54,581	38,987	155,947	141,871
Community events	-	-	85,334	85,334	5,536
Bad debt	-	55,000	-	55,000	-
Professional fees	-	42,310	-	42,310	13,759
Credit card fees	-	-	22,470	22,470	10,973
Non-event communication	5,454	-	16,361	21,815	37,540
Payroll taxes	5,015	4,388	3,135	12,538	11,930
Office and administrative	-	11,600	611	12,211	15,775
State registration fees	-	12,051	-	12,051	12,437
Year-end campaign	-	-	6,457	6,457	5,822
Software	-	622	5,602	6,224	5,452
Insurance	-	3,648	-	3,648	3,282
Rent	1,280	160	160	1,600	1,600
<b>Total expenses</b>	<b>\$1,670,292</b>	<b>\$184,360</b>	<b>\$611,841</b>	<b>\$2,466,493</b>	<b>\$1,858,701</b>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS



**PINK AID, INC.**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED MARCH 31, 2024**  
**(WITH SUMMARIZED INFORMATION FOR THE YEAR ENDED MARCH 31, 2023)**

	<b>2024</b>	<b>2023</b> <b>(Note 12)</b>
<b>Operating activities</b>		
Change in net assets	\$ 1,070,992	\$ 512,303
Adjustments to reconcile change in net assets to cash provided by operating activities:		
Paycheck Protection Program - loan forgiveness	-	(18,945)
Donated investments	(31,643)	-
Unrealized gains on investments	(8,530)	-
Bad debt expense	55,000	-
(Increase) decrease in:		
Unconditional promises to give	(233,123)	-
Due from grantee organizations	19,785	(20,892)
Other receivables	(38,507)	(4,387)
Prepaid expenses	6,330	(13,800)
Gift card inventory	(16,750)	(3,450)
Increase (decrease) in:		
Grants payable	148,672	234,993
Deferred revenue	(14,844)	25,000
Accrued expenses	5,482	15,301
	962,864	726,123
Net cash provided by operating activities		
Cash at beginning of year	2,318,317	1,592,194
<b>CASH AT END OF YEAR</b>	<b>\$3,281,181</b>	<b>\$2,318,317</b>
<b>SUPPLEMENTAL CASH FLOW DISCLOSURES</b>		
Non-cash investing and financing activities:		
Donation of investments	\$ 31,643	\$ -
Paycheck Protection Program loan forgiveness recognized as revenue	\$ -	\$ 18,945

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

PINK AID, INC.

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2024

**NOTE 1. ORGANIZATION AND NATURE OF ACTIVITIES**

Pink Aid, Inc. (the "Organization") is a non-for-profit organization founded in 2011 that was fiscally sponsored by the FJC (a Foundation of Philanthropic Funds) until it received its own tax exemption. The Organization was incorporated on April 29, 2013 and received its tax exemption under 501(c)(3) of the Internal Revenue Code on February 26, 2015. The Organization's mission is to provide compassionate support, critical resources and emergency financial assistance to underserved breast cancer patients and their families.

The Organization's activities include 1) allocating grants to hospitals and other organizations formed under 501(c)(3) that support breast cancer patients and survivors in need of diagnostic testing, recovery garments, post-surgical support, wigs, crisis counseling and wellness programs; 2) making individual grants on behalf of breast cancer patients currently in treatment who need financial assistance with essential household expenses such as rent, utilities, transportation and food; 3) providing information and education to survivors about breast cancer through its website and educational forums.

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**NEW ACCOUNTING PRONOUNCEMENTS**

The Organization adopted Accounting Standards Update 2016-13, Financial Instruments – Credit Losses ("Topic 326") on April 1, 2023. The standard represents a change to how entities will measure credit losses for most financial assets and certain other instruments that aren't measured at fair value through net income. The most significant change in this standard is a shift from the incurred loss model to the expected loss model. Under the standard, disclosures are required to provide users of the financial statements with useful information in analyzing an entity's exposure to credit risk and the measurement of credit losses. Financial assets held by the Organization that are subject to this guidance were unconditional promises to give. The adoption of Topic 326 was not considered material to the Organization's financial statements.

**BASIS OF PRESENTATION**

Net assets, revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Organization and changes therein are classified and reported as follows:

**Net Assets Without Donor Restrictions** – Net assets that are not subject to any donor-imposed stipulations.

**Net Assets With Donor Restrictions** – Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that may be met either by actions of the Organization or the passage of time. Other donor-imposed restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

**PINK AID, INC.**

**NOTES TO FINANCIAL STATEMENTS**

**MARCH 31, 2024**

**NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (continued)**

**REVENUE AND REVENUE RECOGNITION**

Revenue is recognized when earned. Special event income received in advance is deferred to the applicable point in time in which the related event is held. Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met.

**CONTRIBUTIONS**

The Organization reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions and reported in the statement of activities.

**UNCONDITIONAL PROMISES TO GIVE**

Promises to give that are expected to be collected within one year are recorded at net realizable value. Promises to give that are expected to be collected in more than one year are recorded at fair value, which is measured as the present value of their future cash flows. The discounts on those amounts are computed using risk adjusted interest rates applicable to the years in which the promises will be received. Amortization of the discounts is included in contribution revenue. In the absence of donor stipulations to the contrary, promises with payments due in future periods are restricted to use after the due date. Allowance for uncollectible promises to give is determined based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Promises to give are written off when deemed uncollectible. At March 31, 2024, an allowance of \$55,000 was established to allow for potential uncollectible promises to give.

**FUNCTIONAL EXPENSES**

The Organization allocates its expenses on a functional basis among its program and support services. Expenses that can be specifically identified with a program or support service are allocated directly according to their natural classifications. Other expenses have been allocated by management on an equitable basis. Salaries and payroll taxes are allocated on the basis of time and effort and rent is allocated on the basis of square footage.

**USE OF ESTIMATES**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.



**PINK AID, INC.**

**NOTES TO FINANCIAL STATEMENTS**

**MARCH 31, 2024**

**NOTE 3. CONCENTRATION OF CREDIT RISK**

**CASH AND CASH EQUIVALENTS**

During the year and at the statement of financial position date, the Organization maintained cash balances at a bank in excess of the insurance limit (\$250,000) of the Federal Deposit Insurance Corporation. However, the Organization has not experienced any losses in this area and management does not believe that its cash balances are subject to significant credit risk.

**INVESTMENTS**

The Organization invests in common stocks of various companies. Such investments are exposed to various risks such as market and credit. Due to the level of risk associated with such investments and the level of uncertainty related to changes in the value of such investments, it is at least reasonably possible that changes in risks in the near-term could materially affect investment balances and the amounts reported in the financial statements.

**NOTE 4. INCOME TAXES**

The Organization is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and is not subject to income taxes on exempt function income. Management does not believe it has taken any position that would require the recording of any tax liability nor does it believe that there are any unrealized tax benefits that would either increase or decrease within the next year.

The Organization is subject to federal and state examinations by taxing authorities for years for which the applicable statutes of limitations have not expired.

**NOTE 5. FAIR VALUE MEASUREMENT**

The Organization uses accounting principles generally accepted in the United States of America (U.S. GAAP) for fair value measurement of investments that are recognized or disclosed at fair value in the financial statements on a recurring basis. U.S. GAAP established a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices included in Level 1, and Level 3 inputs are unobservable inputs for the asset that have the lowest priority. The Organization uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments.

The three levels of the fair value hierarchy are:

- Level 1** Unadjusted quoted prices in active markets for identical assets.
- Level 2** Observable inputs other than Level 1 prices, such as quoted prices for similar assets; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets.
- Level 3** Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets.



PINK AID, INC.

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2024

**NOTE 5. FAIR VALUE MEASUREMENT (continued)**

The Organization's investments are all Level 1 and are reported utilizing U.S. GAAP hierarchy for investments on a recurring basis as follows:

March 31, 2024	<u>Fair Value</u>	<u>Quoted Prices in Active Markets for Identical Assets</u>
Common stocks	<u>\$ 40,173</u>	<u>\$ 40,173</u>

**NOTE 6. LIQUIDITY AND AVAILABILITY**

Financial assets available for general expenditures, that is without donor restrictions or other designations limiting their use, within one year of the statement of financial position date, consist of the following as of March 31, 2024:

Cash and cash equivalents	\$3,281,181
Investments	40,173
Promises to give, net	90,476
Due from grantee organizations	1,107
Other receivables	50,844
Gift card inventory	<u>28,500</u>
Total amounts available for general expenditures within one year	3,492,281
Less:	
Amounts unavailable for general expenditures use restricted or designated for Pink Purse:	
Donor restricted	615,148
Designated by board	<u>292,724</u>
	<u>907,872</u>
Net amounts available for general expenditures within one year	<u>\$2,584,409</u>

For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Organization considers all expenditures related to its ongoing program activities as well as the conduct of services undertaken to support those activities to be general expenditures. In addition to financial assets available to meet general expenditures over the next 12 months, the Organization anticipates collecting sufficient revenue to cover general expenditures. Refer to the statement of cash flows, which identifies the sources and uses of the Organization's cash and shows positive cash generated by operations for the year-ended March 31, 2024.

**PINK AID, INC.**

**NOTES TO FINANCIAL STATEMENTS**

**MARCH 31, 2024**

**NOTE 7. UNCONDITIONAL PROMISES TO GIVE**

Unconditional promises to give consist of the following at March 31, 2024:

	<b>2024</b>
Receivable in less than one year	\$ 95,000
Receivable in one to four years	165,000
Total unconditional promises to give	260,000
Less allowance of doubtful accounts	(55,000)
Less discounts to net present value	(26,877)
Unconditional promises to give, net	\$ 178,123

Unconditional promises to give in more than one year are discounted at 5% per annum.

**NOTE 8. GRANTS TO OTHER ORGANIZATIONS**

The Organization grants funds from its fundraising efforts to other organizations. During the year ended March 31, 2024, the Organization granted \$895,032, net of returned funding, to other organizations. As of March 31, 2024, \$574,815 was payable and all grants payable are expected to be paid within the next fiscal year.

**NOTE 9. NET ASSETS WITH DONOR RESTRICTIONS**

The Pink Purse Program supports underserved patients in financial crisis during their breast cancer treatment by funding living costs such as rent, utilities, transportation, food, etc.

The net assets with donor restrictions balances and activity for the period are as follows:

	<b>Pink Purse</b>	<b>Time Restricted</b>	<b>Total</b>
Net assets with donor restrictions - March 31, 2023	\$ 518,835	\$ -	\$ 518,835
Received during the year	679,815	273,123	952,938
Released from restriction	(583,502)	(95,000)	(678,502)
Net assets with donor restrictions - March 31, 2024	\$ 615,148	\$ 178,123	\$ 793,271

The net assets released from the Pink Purse Program were used as follows:

Pink Purse grants	\$ 491,108
Program administration	92,394
	\$ 583,502

**PINK AID, INC.**

**NOTES TO FINANCIAL STATEMENTS**

**MARCH 31, 2024**

**NOTE 10. DONATED GOODS, SERVICES AND RENT**

The Organization estimates it receives approximately 6,000 hours annually of donated services from unpaid volunteers without which the Organization would be unable to operate. No related amounts have been recognized in the statement of activities because they do not meet the necessary criteria for recognition under U.S. GAAP.

The Organization received \$3,973 of discounts towards the purchase of gift cards during the year ended March 31, 2024. These gift cards were used for the Pink Purse grant program during the year ended March 31, 2024. Additionally, the Organization received \$4,600 worth of gift bags which were disbursed to cancer patients at hospitals during the March 31, 2024 fiscal year.

The Organization receives donated space to manage its day-to-day operations from a local business. The estimated value of the rent is \$1,600 for the year ended March 31, 2024.

**NOTE 11. CONCENTRATION**

For the year ended March 31, 2024, an annual fundraising event's revenue accounted for approximately 69% of total revenues.

**NOTE 12. MARCH 31, 2023 FINANCIAL INFORMATION**

The financial statements include certain prior-year summarized financial information. Such information does not include sufficient detail to constitute a presentation in conformity with U.S. generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended March 31, 2023, from which the summarized information was derived.

**NOTE 13. RECLASSIFICATION**

Certain items in the prior year financial statements have been reclassified to conform to the current year's presentation. The reclassification had no effect on previously reported net income.

**NOTE 14. SUBSEQUENT EVENTS**

Management has evaluated transactions and events that occurred through September 10, 2024, the date the financial statements were available to be issued.

**SUPPLEMENTARY INFORMATION**



PINK AID, INC.

HISTORICAL STATEMENTS OF ACTIVITIES

YEARS ENDED MARCH 31, 2015 - 2024  
YEARS ENDED MARCH 31, 2012 - 2014 - UNAUDITED

	Audited 2024				Audited 2023	Audited 2015 - 2022	Unaudited 2012 - 2014
	Long		Nationwide	Total			
	Connecticut	Island					
<b>Support and revenue</b>							
October event revenue							
Pink Purse	\$ 309,064	\$ 183,473	\$ 33,706	\$ 526,243	\$ 445,319	\$ 2,684,391	\$ -
Ticket sales	374,508	266,098	100	640,706	489,021	2,630,032	488,479
Corporate sponsors	168,585	549,077	85,000	802,662	602,083	2,466,580	220,525
Auction	256,719	210,105	-	466,824	354,839	1,942,898	253,832
Other event revenue	3,250	8,683	-	11,933	8,750	536,309	292,680
Total October event revenue	1,112,126	1,217,436	118,806	2,448,368	1,900,012	10,260,210	1,255,516
Community events	121,580	123,718	227,414	472,712	271,354	704,719	87,204
General donations	94,645	14,949	341,343	450,937	119,318	615,206	25,392
Grants	23,000	-	-	23,000	32,500	165,500	5,000
Donated goods, services and rent	7,975	688	1,510	10,173	8,981	54,418	-
Interest income	91,034	41,261	-	132,295	19,894	2,253	-
PPP loan forgiveness	-	-	-	-	18,945	18,945	-
<b>Total support and revenue</b>	1,450,360	1,398,052	689,073	3,537,485	2,371,004	11,821,251	1,373,112
<b>Expenses</b>							
Grants to other organizations	428,895	466,137	-	895,032	791,518	6,012,085	965,771
Pink Purse individual grants	290,805	68,240	342,087	701,132	498,953	1,888,778	-
October event expenses	173,752	258,972	-	432,724	302,253	1,476,720	219,789
Other operating expenses	151,848	81,575	204,182	437,605	265,977	1,176,179	72,123
Total expenses	1,045,300	874,924	546,269	2,466,493	1,858,701	10,553,762	1,257,683
Change in net assets	\$ 405,060	\$ 523,128	\$ 142,804	\$ 1,070,992	\$ 512,303	\$ 1,267,489	\$ 115,429

PINK AID, INC.  
**HISTORICAL GRANTS ALLOCATION**  
**YEARS ENDED MARCH 31, 2015 - 2024**  
**YEARS ENDED MARCH 31, 2012 - 2014 - UNAUDITED**

	Audited 2024	Audited 2023	Audited 2015 - 2022	Unaudited 2012 - 2014
<b>Grants to other organizations</b>				
<b>Connecticut grants:</b>				
American Cancer Society	\$ -	\$ -	\$ 10,000	\$ 7,968
Ann's Place, Inc.	25,000	23,500	170,177	-
Breast Cancer Emergency Aid Foundation Inc.	40,000	28,000	436,000	65,000
Bristol Hospital	-	5,500	-	-
Cancer Care, Inc.	6,700	5,500	82,500	2,500
Charlotte Hungerford Hospital	6,400	5,000	14,263	-
Connecticut Cancer Foundation, Inc.	27,000	19,500	50,500	-
Connecticut Sports Foundation Against Cancer, Inc.	-	-	175,000	-
Danbury Hospital	5,515	10,600	114,026	-
Day Kimball Healthcare, Inc.	-	-	(7,357)	25,000
Gardner House	7,000	6,200	17,500	-
Greenwich Hospital	2,000	2,000	10,000	-
Gilda's Club Westchester, Inc.	-	-	9,975	-
Griffin Hospital	6,000	5,400	45,000	-
Hartford Hospital	30,000	25,000	243,030	-
Healing Meals	7,500	-	-	-
Healing Therapies Thru Sharing	2,000	-	-	-
Hospital of Central Connecticut	17,000	15,000	63,000	-
Love from Lauren Foundation	2,000	-	-	-
Middlesex Hospital	7,028	4,260	37,897	-
Necessities, Inc.	-	-	31,000	9,000
Norma Pfriem Breast Center at Bridgeport Hospital	48,800	46,000	440,923	92,938
Norwalk Hospital Foundation, Inc.	46,000	38,000	241,632	344,865
The Pink Chair Project	2,500	2,500	6,000	-
Sails Up 4 Cancer	-	-	1,000	-
Saint Francis Hospital and Medical Center	15,500	8,220	155,122	10,000
Saint Mary's Hospital Foundation	(1,548)	298	11,814	-
Saint Vincent's Medical Center Foundation	49,500	48,000	428,970	294,500
Stamford Hospital	37,500	32,000	401,600	65,000
Support Connection, Inc.	6,500	5,500	30,500	-
Survive Oars	-	1,500	-	-
Triple Negative Breast Cancer Foundation, Inc.	-	-	-	7,000
Western Connecticut Health Network, Inc.	-	-	40,000	-
Witness Project of Connecticut, Inc.	-	-	60,348	5,000
Yale Cancer Center: Discovery to Cure	-	-	-	5,000
Yale-New Haven Hospital	33,000	21,766	301,219	32,000
<b>Connecticut grants total</b>	<b>428,895</b>	<b>359,244</b>	<b>3,621,639</b>	<b>965,771</b>
<b>Long Island grants:</b>				
Above C Level Foundation	-	-	5,775	-
Adelphi New York Statewide Breast Cancer Hotline & Support Program	60,000	50,000	245,500	-
Babylon Breast Cancer Coalition, Inc.	40,000	28,000	131,980	-
Brentwood Bay Shore Breast Cancer Coalition, Inc.	-	-	47,000	-
Brookhaven Memorial Hospital Medical Center Breast Cancer Survivorship Center	-	-	95,520	-
Casting for Recovery, Inc.	7,000	7,000	23,000	-
Coalition for Women's Cancer	31,344	27,500	25,000	-
Dolan Family Health Center	(2,107)	26,705	113,518	-
Eastern Long Island Hospital Foundation	-	-	12,759	-
Islip Breast Cancer Coalition, Inc.	40,000	21,000	101,642	-
Latina Sisters Support Inc.	26,000	17,500	-	-
Lean On Me Breast Cancer Network, Inc.	-	-	500	-
Long Island Community Hospital Foundation	(19,275)	28,117	106,500	-
Lucia's Angels, Inc.	24,175	25,000	135,442	-
Maurer Foundation for Breast Health Education, Inc.	30,000	24,000	132,200	-
Memorial Sloan Kettering Cancer Center	30,000	28,000	62,000	-
Mercy Medical Center	30,000	33,000	164,500	-
Mondays at Racine Cancer Care Foundation	16,000	-	-	-
Nassau Health Care Corporation	46,000	40,000	126,500	-
North Shore Neighbors Breast Cancer Coalition, Inc.	-	-	26,925	-
Northwell Health Cancer Institute Breast Cancer Hardship Fund	26,000	25,000	165,658	-
Northwell Health Dolan Family Health Center	-	-	167,579	-
NYU Winthrop Hospital	-	-	4,745	-
Peconic Bay Medical Center	25,000	24,000	143,655	-
Rockville Centre Breast Cancer Coalition, Inc.	-	-	11,285	-
Sereen	15,000	-	-	-
Southampton Hospital Foundation	-	-	115,703	-
Stony Brook Foundation	7,500	5,702	(1,120)	-
Strength for Life, Inc.	13,500	6,750	70,790	-
West Islip Breast Cancer Coalition for Long Island, Inc.	20,000	15,000	141,178	-
<b>Long Island grants total</b>	<b>466,137</b>	<b>432,274</b>	<b>2,390,446</b>	<b>-</b>
<b>Net grants to other organizations</b>	<b>895,032</b>	<b>791,518</b>	<b>6,012,085</b>	<b>965,771</b>
<b>Pink Purse grants by location</b>				
Connecticut	290,805	228,759	1,588,893	-
Long Island	68,240	71,135	224,163	-
Nationwide	342,087	199,059	75,722	-
<b>Total Pink Purse grants</b>	<b>701,132</b>	<b>498,953</b>	<b>1,888,778</b>	<b>-</b>
<b>Total grants</b>	<b>\$ 1,596,164</b>	<b>\$ 1,290,471</b>	<b>\$ 7,900,863</b>	<b>\$ 965,771</b>

**\*\* Negative amounts on schedule reflect returned grant funds from prior years**



**PINK AID, INC.**  
**GRANT SUPPORT BY PURPOSE GRAPH**  
**YEAR ENDED MARCH 31, 2024**

